

REVENUE RESERVES - 2012/13 FORECAST POSITION AND FUTURE PROJECTIONS

Reserve	Opening Balance 1 April 2012	YEAR TO DATE			YEAR END FORECAST			Forecast Closing Balance 31 March 2013	2013/14	2014/15	2015/16	2016/17	Forecast Closing Balance 31 March 2016
		Budgeted Movements	Actual Movements	(Over) / Under Utilisation	Budgeted Movements	Actual Movements	(Over) / Under Utilisation		Forecast Increase / (Usage)	Forecast Increase / (Usage)	Forecast Increase / (Usage)	Forecast Increase / (Usage)	
New Homes Bonus Reserve	504,972	569,012	558,403	(10,609)	808,747	798,138	(10,609)	1,303,110	(254,000)	(256,000)	(248,000)	(85,500)	459,610
Shared Services Cost of Change	289,334	441,316	445,371	4,055	258,716	(290,304)	(549,020)	(970)	(53,030)	54,000	0	0	0
Risk / Recession Reserve	1,163,998	(369,207)	(271,717)	97,490	(576,228)	(409,448)	166,780	754,550	(17,960)	152,400	7,000	0	895,990
Corporate Priority Development Fund	405,335	(163,644)	(101,813)	61,831	(242,636)	(180,804)	61,832	224,531	0	0	0	0	224,531
Economic Development (LABGI)	244,446	(39,882)	(22,751)	17,131	(72,565)	(95,434)	(22,869)	149,012	(47,565)	(47,565)	0	0	53,882
Car Park Development Reserve	98,569	0	0	0	0	0	0	98,569	0	0	0	0	98,569
Vehicle Fund Reserve	1	0	0	0	0	0	0	1	0	0	0	0	1
Aspal Park Maintenance Reserve	1,190	(1,190)	(1,190)	0	(1,190)	(1,190)	0	0	0	0	0	0	0
Grants to Voluntary Orgs Reserve	10,029	(10,029)	(10,029)	0	(10,029)	(10,029)	0	0	0	0	0	0	0
Staff Training Reserve	32,107	(8,106)	(9,525)	(1,419)	(16,211)	(17,630)	(1,419)	14,477	0	0	0	0	14,477
Professional Fees Reserve	51,062	0	0	0	0	0	0	51,062	0	0	0	0	51,062
Computer Development Reserve	135,512	(4,772)	0	4,772	(9,543)	(4,772)	4,771	130,740	0	0	0	0	130,740
ECDC/FHDC Voluntary Grants	2,514	0	0	0	0	0	0	2,514	0	0	0	0	2,514
Waste & Street Scene Reserve (Old Wheeled Bin)	38,398	(5,500)	0	5,500	(11,000)	(5,500)	5,500	32,898	(11,000)	(10,133)	0	0	11,765
Local Plan Preparation Reserve	257,047	(45,636)	(8,161)	37,475	(182,545)	(145,070)	37,475	111,977	0	0	0	0	111,977
Public Realm (formerly Best Value) Reserve	1,596	(1,596)	(1,596)	0	(1,596)	(1,596)	0	0	0	0	0	0	0
Subsidised Business Loan Reserve	9,650	(9,650)	(9,650)	0	(9,650)	(9,650)	0	0	0	0	0	0	0
H & S - Disabled Discrimination Act	17,207	(17,207)	(17,207)	0	(17,207)	(17,207)	0	0	0	0	0	0	0
The Newmarket Stallion Reserve	27,538	0	0	0	0	0	0	27,538	0	0	0	0	27,538
Section 106 Red Lodge Monitoring Officer Reserve	122,866	(14,383)	9,213	23,596	(28,766)	(5,170)	23,596	117,696	(28,766)	(28,766)	(330)	0	59,834
Modernisation Fund Reserve	3,250	(4,000)	(3,250)	750	(4,000)	(3,250)	750	0	0	0	0	0	0
Building Regulations Charging Reserve	1	0	0	0	2,042	2,042	0	2,043	45,227	40,148	37,657	0	125,075
Business Units Maintenance Reserve	41,500	(41,500)	(41,500)	0	(41,500)	(41,500)	0	0	0	0	0	0	0
Tourism Signage - Strategic Tourism	15,250	(15,250)	(15,250)	0	(15,250)	(15,250)	0	0	0	0	0	0	0
Single Regeneration Board	24,000	0	0	0	0	0	0	24,000	0	0	0	0	24,000
Planning Delivery Grant Reserve	142,165	(7,974)	(31,599)	(23,625)	(15,948)	(39,573)	(23,625)	102,592	(16,643)	(17,358)	(44,266)	0	24,325
Teal & Woodcock Forest Vale Brdn Reserve	1,419	0	0	0	0	0	0	1,419	0	0	0	0	1,419
Regeneration Youth Provision Reserve	32,132	(28,000)	(29,243)	(1,243)	(28,000)	(29,243)	(1,243)	2,889	0	0	0	0	2,889
Insurance Excess Reserve	81,905	0	0	0	0	0	0	81,905	0	0	0	0	81,905
Rural Sport & Recreation Reserve	22,949	(7,976)	0	7,976	(15,951)	(7,975)	7,976	14,974	0	0	0	0	14,974
Homelessness Legislation Reserve	164,717	(7,000)	(8,350)	(1,350)	(7,000)	(8,350)	(1,350)	156,367	(9,000)	(9,000)	0	0	138,367
Commuted Sums - Public Open Space	87,623	(1,000)	0	1,000	(5,000)	(4,000)	1,000	83,623	(5,000)	(5,000)	(5,000)	0	68,623
Implementing Smoke Free Legislation	7,758	0	0	0	0	0	0	7,758	0	0	0	0	7,758
ARP Partnership Reserve	160,276	0	10,347	10,347	(21,803)	(11,456)	10,347	148,820	0	0	0	0	148,820
Section 106/Commuted Sum - Play and Open Spaces	33,071	(5,868)	157,993	163,861	(11,736)	152,125	163,861	185,196	0	0	0	0	185,196
Section 106 - Red Lodge Community Dev. Officer	11,930	0	0	0	0	0	0	11,930	0	0	0	0	11,930
T I C Equipment Renewals Reserve	4,000	(4,000)	(4,000)	0	(4,000)	(4,000)	0	0	0	0	0	0	0
Communities Against Drugs Reserve	115,721	(12,001)	0	12,001	(24,002)	(12,001)	12,001	103,720	(5,000)	(5,000)	(5,000)	0	88,720
Planning Policy Statement Climate Change Reserve	95,830	0	(41,704)	(41,704)	0	(41,704)	(41,704)	54,126	0	0	0	0	54,126
Amenity Services Reserve	9,526	(9,526)	(9,526)	0	(9,526)	(9,526)	0	0	0	0	0	0	0
Public Cleansing Reserve	36,951	9,526	9,526	0	9,526	9,526	0	46,477	0	0	0	0	46,477
Local Land Charges Reserve	49,212	0	0	0	0	0	0	49,212	0	0	0	0	49,212
Corporate Improvement Reserve	12,878	(7,515)	(1,768)	5,747	(13,863)	(8,116)	5,747	4,762	0	0	0	0	4,762
TOTALS:	4,567,435	177,442	551,024	373,582	(317,714)	(467,917)	(150,203)	4,099,518	(402,737)	(132,274)	(257,939)	(85,500)	3,221,068

Assumptions

No additional New Homes Bonus funding has been assumed beyond the current financial year at this point in time.

The New Homes Bonus Reserve figures include funding for the approved Strategic Plan actions.

No reserve funding for the Asset Management Plan works have been included in the figures.

The Risk and Recession reserve includes £177k funding towards the 2013/14 Budget Gap as per the recent "Delivering a Sustainable Budget" report.

It is the intention in 2013/14 to transfer the balance on the Corporate Priority Development Reserve into the Risk and Recession Reserve.