

Description	Item	2011/12 Actual £000s	2012/13 Approved Budget £000s	2013/14 Proposed Budget £000s	2014/15 Proposed Budget £000s	2015/16 Proposed Budget £000s	2016/17 Proposed Budget £000s
Net Service Expenditure after Reserves	1	9,427	10,984	10,458	10,233	8,708	8,814
Interest received on investment of cash balances	2	(821)	(687)	(506)	(476)	(471)	(460)
External Interest payable	3	171	170	170	170	170	170
Minimum Revenue Provision	4	157	150	144	138	133	128
Reversal of Capital Adjustment Account	5	(1,331)	(2,511)	(2,029)	(1,700)	(1,665)	(1,646)
Total Net Expenditure after Interest and Capital	6	7,603	8,106	8,237	8,365	6,875	7,006
Savings Required:							
2014/15	7	0	0	0	(430)	(430)	(430)
2015/16	8	0	0	0	0	(567)	(569)
2016/17	9	0	0	0	0	0	(393)
Increase / (reduction) in General Fund balance	10	64	0	0	0	0	0
Total Net Expenditure	11	7,667	8,106	8,237	7,935	5,878	5,614
Collection Fund Deficit / (Surplus)	12	(26)	(25)	26	0	0	0
Formula Grant - Revenue Support Grant	13a	(1,072)	(77)	(2,339)	(1,981)	(1,604)	(1,265)
Formula Grant - Business Rate Retention Scheme	13b	(3,467)	(3,993)	(1,515)	(1,784)	(1,784)	(1,784)
Business Rates Retention Scheme - Local Share of Growth	13c	0	0	(93)	(93)	(93)	(93)
Business Rates Retention Scheme - Share of Suffolk	13d	0	0	(42)	(42)	(42)	(42)
Pooling Benefit							
Council Tax Support Grant (in Formula Grant from 14/15)	13e	0	0	(310)	0	0	0
Local Services Support Grant (none assumed after 14/15)	13f	(30)	(30)	(50)	(50)	0	0
Council Tax Freeze Grant	13g	(61)	(63)	(25)	(25)	0	0
New Homes Bonus	14	(562)	(1,436)	(1,679)	(1,679)	0	0
Amount to be charged to Council taxpayers	15	2,449	2,482	2,210	2,281	2,355	2,430
Council Tax Base	16	17,819	18,058	16,082	16,194	16,308	16,422
Council Tax at Band D (£ P)	17	£137.43	£137.43	£137.43	£140.87	£144.39	£148.00
Budgeted % increase year on year	18	0.00%	0.00%	0.00%	2.50%	2.50%	2.50%
Increase year on year in monetary terms (£ P)	19	£0.00	£0.00	£0.00	£3.44	£3.52	£3.61
Total Council Tax generated	20	2,449	2,482	2,210	2,281	2,355	2,430

General Fund

Balance as at 31 March	21	1,985	1,985	1,985	1,985	1,985	1,985
Net Expenditure for General Fund purposes	22	7,667	8,106	8,237	7,935	5,878	5,614
General Fund balance as % of Net Expenditure	23	26.21%	23.46%	21.69%	21.02%	20.39%	19.92%

Earmarked Reserves

Opening Balance 1 April	24	4,133	4,451	4,316	4,916	6,068	5,851
Contributions to / (from) Reserves	25	318	(135)	600	1,152	(217)	(79)
Closing Balance as at 31 March	26	4,451	4,316	4,916	6,068	5,851	5,772

Capital Receipts

Opening Capital Receipts balance	27	21,873	20,417	13,010	5,766	3,816	3,283
Movement in the year	28	(1,456)	(7,407)	(7,244)	(1,950)	(533)	(605)
Closing Capital Receipts Balance	29	20,417	13,010	5,766	3,816	3,283	2,678