

Description	Item	2012/13 Actual £000s	2013/14 Forecast Position £000s	2014/15 Proposed Budget £000s	2015/16 Proposed Budget £000s	2016/17 Proposed Budget £000s	2017/18 Proposed Budget £000s
Net Expenditure after Reserves	1	10,172	10,625	10,240	8,683	8,890	9,165
Forecast Underspend			(58)				
Interest received on investment of cash balances	2	(737)	(506)	(372)	(329)	(397)	(459)
External Interest payable	3	169	170	170	170	170	170
Minimum Revenue Provision	4	150	144	138	133	128	128
Reversal of Capital Adjustment Account	5	(1,653)	(2,029)	(1,700)	(1,826)	(1,725)	(1,998)
Total Net Expenditure after Interest and Capital	6	8,101	8,346	8,476	6,831	7,066	7,006
Savings Required:							
2015/16	7	0	0	0	(1,155)	(1,155)	(1,155)
2016/17	8	0	0	0	0	(640)	(640)
2017/18	9	0	0	0	0	0	(152)
Increase / (reduction) in General Fund balance	10	4	58	0	0	0	0
Total Net Expenditure	11	8,105	8,404	8,476	5,676	5,271	5,059
Collection Fund Deficit / (Surplus) - Council Tax	12	(25)	26	(1)	0	0	0
Collection Fund Deficit / (Surplus) - Business Rates				(103)			
Formula Grant - Revenue Support Grant	13a	(77)	(2,277)	(1,922)	(1,277)	(970)	(694)
Formula Grant - Business Rate Retention Scheme	13b	(3,993)	(1,515)	(1,740)	(1,788)	(1,788)	(1,788)
Business Rates Retention Scheme - Local Share of Growth	13c	0	(93)	(102)	(102)	(102)	(102)
Business Rates Retention Scheme - Share of Suffolk	13d						
Pooling Benefit		0	(42)	(34)	(34)	(34)	(34)
Council Tax Support Grant (in Formula Grant from 14/15)	13e	0	(479)	0	0	0	0
Local Services Support Grant (none assumed after 15/16)	13f	(30)	(49)	(49)	(49)	0	0
Efficiency Support for Services in Sparse Areas	13g	0	0	(3)	(3)	0	0
Returned Funding	13h	0	0	(5)	0	0	0
Council Tax Freeze Grant - 2011/12 2.5%	13i	0	(61)	(61)	(61)	0	0
Council Tax Freeze Grant - 2013/14 1%	13j	(62)	(25)	(25)	(25)	0	0
Council Tax Freeze Grant - 2014/15 assumed 1%	13k	0	0	(23)	(23)	0	0
New Homes Bonus	14	(1,436)	(1,679)	(2,155)	0	0	0
Amount to be charged to Council taxpayers	15	2,482	2,210	2,253	2,314	2,377	2,441
Council Tax Base	16	18,058	16,082	16,392	16,507	16,622	16,739
Council Tax at Band D (£ P)	17	£137.43	£137.43	£137.43	£140.18	£142.98	£145.84
Budgeted % increase year on year	18	0.00%	0.00%	0.00%	2.00%	2.00%	2.00%
Increase year on year in monetary terms (£ P)	19	£0.00	£0.00	£0.00	£2.75	£2.80	£2.86
Total Council Tax generated	20	2,482	2,210	2,253	2,314	2,377	2,441

General Fund

Balance as at 31 March	21	1,989	2,047	2,047	2,047	2,047	2,047
Net Expenditure for General Fund purposes	22	8,105	8,404	8,476	5,676	5,271	5,059
General Fund balance as % of Net Expenditure	23	24.54%	24.36%	24.16%	36.08%	38.85%	40.47%

Earmarked Reserves

Opening Balance 1 April	24	4,569	4,929	4,574	5,843	5,764	5,964
Contributions to / (from) Reserves	25	360	(355)	1,268	(81)	199	(22)
Closing Balance as at 31 March	26	4,929	4,574	5,842	5,762	5,963	5,942

Capital Receipts

Opening Capital Receipts balance	27	20,417	17,111	14,451	7,673	5,688	5,485
Movement in the year	28	(3,306)	(2,660)	(6,778)	(1,985)	(203)	(203)
Closing Capital Receipts Balance	29	17,111	14,451	7,673	5,688	5,485	5,282