



St Edmundsbury
BOROUGH COUNCIL

Z62

Cabinet 25 June 2008

Report of the Policy Development Committee Corporate Asset Management Plan and Capital Management Strategy

1. The corporate Asset Management Plan and Capital Management Strategy 2008 - 2025, which was considered by the Committee at its last meeting, is a high level strategic document to link into the Council's corporate documents. It is a practical, outcomes-based plan, to embed asset management into the core policies and activities of the Council. In the simplest of terms, the Plan and Strategy describe "where the Council are" and set the framework for "where the Council wants to be" and "how the Council are going to get there".
2. National policies and guidance influence how the Council manages its assets. In January 2008, the Royal Institution of Chartered Surveyors (RICS), on behalf of the government, published a Senior Decision Makers' Guide on its new Public Sector Asset Management Guidelines. The guidelines ask members to consider 16 questions to assess the Council's asset management, and these were considered by the Committee alongside the Plan and Strategy, and it was noted that the Council were able to answer "yes" to the majority of the questions.

The Committee **RECOMMENDED** that, **subject to full Council approval, the Corporate Asset Management Plan and Capital Management Strategy, attached to Report Z34, be adopted as corporate policy.**

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