



Cabinet 30 July 2008

Report of the Performance and Audit Scrutiny Committee: Code of Corporate Governance

- (1) Corporate Governance is the framework within the Council operates. Every activity, transaction and decision is made within a specific procedural framework, and Corporate Governance is the glue binding all of these practices together. The Council first produced a Code of Corporate Governance in September 2002, and it has been reviewed annually, together with compliance with the Code.
- (2) A review of the Code had been undertaken, taking into account new guidance issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE).
- (3) The Council's revised Code, reflecting the most up to date guidance, was considered by the Committee, which **RECOMMENDED that the Code of Corporate Governance, as set out in Report Z114, be approved.**

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