



St Edmundsbury
BOROUGH COUNCIL

A347

Cabinet 2 December 2009

Report of the Performance and Audit Scrutiny Committee: Revised Risk Management Strategy (Dec 09/24)

1. Under the Code of Corporate Governance, the Council is required to ensure that risk management is embedded into the culture of the Council, with Members and managers at all levels recognising that managing potential and actual risks is part of their role.
2. The current risk management system was established in 2006, and a recent Internal Audit report identified that, while the Council's risk management system could be given substantial assurance, there were a number of areas where significant improvements could be made.
3. The Committee considered a revised Risk Management Strategy, which captured the key audit recommendations regarding the policy, roles and responsibilities. It set out a clearer management trail in terms of who is responsible for each mitigating action, and what the timelines are for each action.
4. The Committee discussed various areas of the revised Strategy, and **RECOMMENDED that the revised Risk Management Strategy, as set out in Report A276, be approved.**

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