



Council 29 June 2010

Schedule of Referrals from Cabinet, Standards Committee and Democratic Renewal Panel

Report B79 was prepared before the Cabinet meeting on 23 June 2010. Arising from that meeting, the following recommendation regarding the Corn Exchange, Bury St Edmunds requires consideration by full Council.

1. Asset Management Plan: Corn Exchange, Bury St Edmunds Options for Use

Forward Plan Reference: Jul10/13

Cabinet Report B71

Cabinet Member: Cllr Sara Mildmay-White

RECOMMENDED:-

That, in view of the budgetary and policy implications and in accordance with the Council's adopted option appraisal process of the asset management plan, which includes community management and ownership of assets, the full Council shall determine whether either of the two formal bids for the leasehold of the Corn Exchange can be accepted, and if so which, subject to the receipt of planning permission and any other necessary consents.

On 26 May 2010 the Cabinet agreed to shortlist two bidders for the leasehold of the Corn Exchange to allow further negotiation and targeted consultation in advance of a decision by the Cabinet at its meeting on 23 June 2010. The consultation event was held on 15 June 2010 and due to the number of responses received will take some time to assess. **Members will have received a copy of the Cabinet report, Report B71.**