

Enquiries regarding this Agenda:  
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## ***Performance and Audit Scrutiny Committee***

***Wednesday 27 July 2011 at 4.30 pm  
in Conference Chamber West (F1R09), West Suffolk House,  
Western Way, Bury St Edmunds***

### ***CONSTITUTION***

*Chairman: Councillor J R Hale  
Vice-Chairman: Councillor C J E Spicer*

### ***MEMBERS***

<u><i>Conservative Members (8)</i></u>	<u><i>Independent Group Member (1)</i></u>	<u><i>Labour Member (1)</i></u>
<i>Mrs Broughton Cox Farmer Hale Mrs R V Hopfensperger Mrs Richardson Simner Spicer</i>	<i>Redhead</i>	<i>Mrs Hind</i>

### ***SUBSTITUTE MEMBERS***

<u><i>Conservative Members (3)</i></u>	<u><i>Independent Group Member (1)</i></u>	<u><i>Labour Member (1)</i></u>
<i>Farthing Pugh A Whittaker</i>	<i>Nettleton</i>	<i>Cockle</i>

***QUORUM:*** *Four Members*

***Please switch off all mobile communication devices  
during the meeting, unless exceptional circumstances  
require otherwise.***

# ***Agenda***

## **Procedural Matters**

**1. Apologies for Absence**

**2. Substitutions**

Any Member who is substituting for another Member should so indicate, together with the name of the relevant absent Member.

**3. Minutes**

To confirm the minutes of the meeting held 26 April 2011 (attached).

**4. Declarations of interest**

Members are reminded of their responsibility to declare any personal or prejudicial interest which they have in any item of business on the Agenda ***no later than when that item is reached*** and, when appropriate, to leave the meeting prior to discussion and voting on the item.

## **Part 1 – Public**

### **Treasury Management Sub-Committee**

**5. Annual Treasury Management Report 2010/11 and Investment Activity 1 April to 30 June 2011**

Report **C60** attached was considered by the Treasury Management Sub-Committee on 18 July 2011. The Chairman will update the Committee verbally on any issues or recommendations arising from consideration of this report, however, the Treasury Management Sub-Committee recommends that:

- (1) The Annual Treasury Management Report 2010/2011, attached as Appendix A to Report C60, be noted;
- (2) Investment Activity 1 April to 30 June 2011, outlined in Section 5 of Report C60, be noted; and
- (3) Where there is a need to consult on Treasury Management issues then the whole Sub-Committee be consulted.

### **Performance Management**

**6. 2011/12 First Quarter Key Performance Indicators**

Report **C76** attached.

**7. Data Quality Policy**

Report **C77** attached.

### **Audit Responsibilities**

**8. Audit Commission – International Financial Reporting Standards (IFRS) Briefing**

Representatives from the Audit Commission will attend the meeting and make a presentation to Members on the accounting framework, form and content of local authority accounts, and the Member role in this.

**9. Audit Commission – Presentation of Annual Audit Fee Letter 2011/12**

Report **C78** attached.

**10. Review of the Effectiveness of Internal Audit**

Report **C79** attached.

**11. Annual Governance Statement 2010/11**

Report **C80** attached.

**12. Anti-Fraud and Anti-Corruption Strategy**

Report **C81** attached.

### **Budget and Risk Management**

**13. Budget Outturn and Financial Highlights: 2010/11**

Report **C82** attached.

**14. Budget Monitoring Report – 1 April 2011 to 30 June 2011**

Report **C83** attached.

**15. Corporate Risk Register – Quarterly Monitoring Report**

Report **C84** attached.

## **Part 2 – Private**

NONE