

J H ANDREWS CHARITY

Original Bequest

The Charity originates from a bequest of John Henry Andrew, a Jockey's Valet who died in 1943. In his will, dated 30 October 1943, he left the sum of £100 to be distributed to some of the poorest inhabitants of Newmarket. The Charity Commissioners approved the Charity on the 30 June 1944 under Charity No.272596.

Trustees & Administration

Initially Barclays Bank was appointed to be Trustees and administer the Charity. Subsequently this was transferred to the Newmarket Urban District Council. In turn responsibility transferred to Forest Heath District Council upon reorganisation in 1974.

The Trustees usually consisted of an ad hoc appointment of three local councillors as and when required.

Since 1974, two meetings have been held, in 1976 and 1977 to distribute available funds. In 1981 the Council passed a resolution to appoint a new sub-committee, but no meetings were held and no further distributions made.

Finance & Distributions

The original bequest of £100 was invested in the Government's undated 2.5% Consolidated Stock, which produced an annual income of £6.64. Subsequently in 1994, The Charity Commission changed its regulations regarding the investments held by Charities, such that no Charity was allowed to hold only Undated stocks. This being the case, and with the declining value of the investment, it was sold leaving the Charity with a small cash investment earning annual interest.

The two meetings in 1976 & 1977 distributed accumulated income of £45.34.

At that time it proved very difficult to satisfy the original terms of the Charity Deed given the progress of time and developments in heating. Since then the Charity has been dormant with the cash balance accumulating to £221.27 at Barclays Bank.

Cessation

The original Solicitors to the estate have ceased to exist and their successors were contacted in 2000, regarding any possible contacts or future instructions regarding the Charity, but they were unable to help.