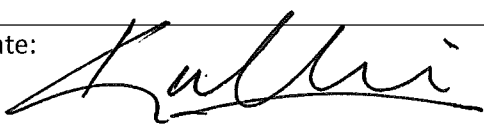


OFFICER DECISION RECORD

Officer: Chief Executive	Service: Chief Executive's Office
<u>Delegated Power Being Exercised:</u>	
The power of the Chief Executive to make decisions by virtue of special urgency, as provided for in the constitution, Scheme of Delegation to the Chief Executive, part (a)	
Subject of Decision:	Purchase of a commercial / residential property within Mildenhall Newmarket
Decision Taken (specify precise details):	<p>The Chief Executive authorises the Strategic Property Lead (Colin Wright) to place bids at auction up to the value of £810,000, excluding fees and Stamp Duty Land Tax to purchase the property known as 113 High Street / 3 The Avenues, Newmarket</p> <p>That the purchase of the property should be funded from the Investing in the Growth Agenda Fund</p>
Reasons for the Decision (specify all reasons for taking the decisions including where necessary reference to Council policy)	The reasons for the decision are set out in the attached report, CAB/FH/18/019
Alternative Options Considered (if appropriate)	
Background/Reports/Information considered and attached (Legal, Personnel, Financial Implications etc)	
Parties consulted before this decision has been taken:	This decision has been subject to endorsement by an extraordinary cabinet meeting
Declarations of Interest made by executive members consulted:	None
Decision:	To authorise the purchase of the property known as 113 High Street / 3 The Avenues, Newmarket, to the value of £810,000 excluding fees and Stamp Duty Land Tax
Signature and Date:  13 th March 2018	

13 March 2018