

	2021 to	2022 to	2023 to	2024 to
	2022	2023	2024	2025
	Pressure / (saving)			
	£000	£000	£000	£000
Savings requirement - February 2020 budget process	696	1,077	1,390	1,816
Assumption changes/pressures - as reported to Performance and Audit Scrutiny Committee (PASC) on 28 January 2021				
Changes in Income expectations				
Increased car park income at country parks, offset by impact in the transfer of management responsibilities and associated income stream for Robert Boby Way, Bury St Edmunds	(12)	(12)	(12)	(12)
Increase in rental income from industrial units linked to council portfolio	(56)	(56)	(56)	(41)
Increase in rental income from town centres linked to council portfolio	(43)	(44)	(44)	(44)
Reduced assumptions around Planning Application fees, reflecting historical trends	116	116	116	116
Re-profiling of income expectations for vehicle workshop opening and service offer	100	0	0	0
Reduced income expectations from refuse recycling performance payments, linked to demand	29	29	29	29
Reduced expectations (reversal of February 2020 increase) from Solar Farm income as a result of current market rate values. The spike in income in 2019 to 2020 linked to market values considered to be a one off.	180	180	180	180
Increased Feed-in tariff income as a result of energy saving initiatives	(13)	(13)	(13)	(13)
Reduced cash investment income as a result of lower market rates (linked to base rate)	90	90	90	90
Salary and staff-related changes				
Pay inflation (See report PAS/WS/20/019 for further details)	300	306	312	318
Other employee changes, offset by reserve changes below. Linked to Housing and Homelessness posts primarily - funded then by government grant	270	228	237	246
Reserve funding of employee changes	(462)	(324)	(324)	(333)
Investing in our growth agenda capacity - last year of funding 2021 to 2022. (See report PAS/WS/20/019 for further details)	0	795	812	829
Changes in Expenditure Budgets				
Increased bank charges as a result of end of discount period	25	25	25	25
Increased trade waste tipping charges as a result of inflationary rises and alignment to income assumptions	50	138	162	185
Increase in Waste and Street Scene Agency Staff for 2021/22	72	0	0	0

	2021 to	2022 to	2023 to	2024 to
	2022	2023	2024	2025
	Pressure / (saving)			
	£000	£000	£000	£000
Additional waste service delivery costs - investment in new Haverhill Waste Transfer Station project	150	150	150	150
Increase in spare parts linked to vehicle workshop	20	20	20	20
Change in funding for Private Sector Renewal Grants, now funded from capital Disabled Facilities Grant allocation	(100)	(100)	(100)	(100)
Savings in Anglia Revenues Partnership running costs, linked to saving initiatives and expansion of the enforcement service to cover Civil Parking Enforcement	(103)	(133)	(114)	(114)
Increase in members locality budgets for 2021 to 2022 in order to support COVID-19 spend	32	0	0	0
Reserve funding for additional locality budget COVID-19 spend	(32)	0	0	0
Housing Benefits				
Housing Benefits decrease in overpayments recoverable linked to the roll out of Universal Credits and additional upfront checks in applications.	384	375	367	359
Use of Housing Benefits Equalisation reserve to offset above	(286)	(200)	(108)	0
Rent Rebates increase in subsidy received	(98)	(94)	(89)	(84)
COVID-19				
Net changes/pressures as a result of COVID-19, see main budget setting report	1,173	92	0	0
Fund pressure relating to Non-HRA temporary accommodation from COVID-19/Homelessness reserve	(184)	(92)	0	0
Projects				
Net savings from revised project borrowing assumptions - relates to various projects	(148)	(134)	(139)	(144)
Collection Funds (See report PAS/WS/20/019 for further details - values updated to reflect latest position)				
Council Tax 2020 to 2021 collection fund deficit (3 year spread)	40	30	30	0
Council Tax base reduction	247	257	266	276
Business Rates 2020 to 2021 collection fund deficit (3 year spread)	5,619	5,426	5,426	0
Additional S31 grant received in 2020 to 2021 and set aside in reserve to fund deficit	(5,619)	(5,426)	(5,426)	0
General Fund Replenishment - 2020 to 2021 expected deficit	1,424	0	0	0
Settlement				

	2021 to	2022 to	2023 to	2024 to
	2022	2023	2024	2025
	Pressure / (saving)			
	£000	£000	£000	£000
Use of New Homes Bonus including additional sum for 2021 to 2022 put into Strategic Priority and MTFS reserve (see report PAS/WS/20/019 for further details)	(700)	(487)	0	0
Use of Business Rates Retention Scheme growth - 2020 to 2021 only. Value of scheme uncertain beyond April 2022. (See report PAS/WS/20/019 for further details)	(1,550)	0	0	0
Revenue Support Grant rolled forward for one year	(200)	0	0	0
Rural Services Delivery Grant rolled forward for one year	(181)	0	0	0
Business Rates Retention Baseline funding frozen for 2021 to 2022	77	78	80	81
Lower Tier Services Grant new for 2021/22	(193)	0	0	0
Local Authority (LA) COVID-19 Support Grant further tranche for 2021 to 2022	(872)	0	0	0
Contribute LA COVID-19 Support Grant to reserve to be available for impact of COVID-19 beyond £1 million provision	872	0	0	0
Local Council Tax Support Grant new for 2021 to 2022	(216)	0	0	0
Additional Town and Parish Council Support for 2022 to 2023	65	0	0	0
Estimated Sales, Fees and Charges Compensation for the first quarter of 2022 to 2023	(220)	0	0	0
Other minor budget changes	(34)	(85)	(75)	(52)
Net balance as reported to PASC - 28 January 2021	709	2,212	3,192	3,783
Other changes made after PASC report:				
Public Sector Decarbonisation - anticipated savings in electrical energy following £1.4 million external funding bid (supported by £0.4 million match funding from invest to save reserve)	(44)	(53)	(53)	(53)
Vacancy Management/ Restructure/Growth Posts review	(540)	(1,030)	(1,360)	(1,360)
Provision to bring General Fund balance up to £5m policy level (see Section 151 report - appendix C)	82	0	0	0
Start of Transformation Programme, savings delivered in 2021 to 2022 (majority on-going).	(207)	(160)	(160)	(160)
Adjust Business Rates Retention (BRR) forecasts to reflect government NNDR1 return for 2021 to 2022, and amended consumer price indexation across the MTFS	(100)	81	142	205
Impact negated through contribution (to)/from reserves of above BRR forecasts	100	(81)	(142)	(205)
Business Rates 2020 to 2021 collection fund deficit (3 year spread) - reprofiling of spread above to reflect recently confirmed government regulations	10,301	(4,644)	(4,644)	0

	2021 to 2022	2022 to 2023	2023 to 2024	2024 to 2025
	Pressure / (saving)			
	£000	£000	£000	£000
Additional Section 31 grant received in 2020 to 2021 and set aside in reserve to fund deficit of Business Rates collection fund deficit above	(10,301)	4,644	4,644	0
Net Balance	0	969	1,619	2,210