

Description	Item	2021 to 2022 Total budget £000s	2022 to 2023 Projected budget £000s	2023 to 2024 Projected budget £000s	2024 to 2025 Projected budget £000s
Net service expenditure before interest	1	15,059	15,439	16,029	17,865
Interest received on investments	2	(40)	(40)	(40)	(40)
Dividends received	3	(40)	(40)	(40)	(40)
External interest paid	4	170	170	170	170
Interest on borrowing	5	2,161	2,148	2,136	2,124
Minimum Revenue Provision	6	1,161	1,173	1,183	1,196
Net expenditure after interest & capital for General Fund Purposes	7	18,471	18,850	19,438	21,275
Contribution from reserves in respect of Business Rates deficit funding (see item 12)	8	(15,920)	0	0	0
Net expenditure after interest & capital	9	2,551	18,850	19,438	21,275
Remaining budget gap	10	0	(969)	(1,619)	(2,210)
Budget Requirement (excluding parishes)	11	2,551	17,881	17,819	19,065
Collection Fund deficit/(surplus) - Council Tax	12	40	30	30	0
Collection Fund deficit/(surplus) - Business Rates	13	15,920	782	782	0
Business Rates Retention - Baseline funding	14	(4,524)	(4,549)	(4,574)	(4,600)
Business Rates Retention - Local Share of Growth/S31 Grants	15	(2,135)	(2,146)	(2,158)	(2,170)
Business Rates Retention - Share of Suffolk Pooling	16	(300)	(300)	(300)	(300)
Business Rates Retention - Renewable Energy	17	(512)	(515)	(518)	(521)
Business Rates Retention - Enterprise Zones	18	(358)	(238)	(239)	(241)
Revenue Support Grant	19	(200)	0	0	0
Rural Services Delivery Grant	20	(181)	0	0	0
New Homes Bonus Grant	21	(1,320)	(487)	0	0
Local Council Tax Support Grant	22	(216)	0	0	0
Lower Tier Services Grant	23	(193)	0	0	0
Transfer to General Fund	24	1,506	0	0	0
Amount to be charged to council taxpayers	25	10,078	10,458	10,842	11,233
Council Tax Base	26	55,339.97	55,893.37	56,452.30	57,016.83
Council Tax at band D - former Forest Heath taxpayers	25a	£175.59			
Council Tax at band D - former St Edmundsbury taxpayers	25b	£185.40			
Council Tax at band D - West Suffolk Council	26		£187.11	£192.06	£197.01
Total Council Tax generated (excluding parishes)	27	10,078	10,458	10,842	11,233
Town and parish council precepts	28	4,346	4,346	4,346	4,346
Total Council Tax generated (including Parishes) – demand on the Council Tax Collection Fund	29	14,424	14,804	15,188	15,579

General Fund					
Balance as at 1 April	30	3,494	5,000	5,000	5,000
Transfer to / (from) reserve	31	1,506	0	0	0
Closing General Fund balance as at 31 March	32	5,000	5,000	5,000	5,000
Net expenditure for General Fund purposes	33	18,471	18,850	19,438	21,275
General Fund balance as percentage of net expenditure	34	27.07%	26.53%	25.72%	23.50%
Earmarked Reserves					
Balance as at 1 April	35	48,034	31,090	31,121	31,503
Contributions to / (from) reserves	36	(16,944)	31	382	1,843
Closing earmarked reserves balances as at 31 March	37	31,090	31,121	31,503	33,346