

## Investing in our growth agenda reserve

## Attachment E (ii)

This reserve has been set up in order to support the delivery of the Council's growth agenda.

The table below summarises the proposed contributions from this reserve for the term of the MTFS as agreed as part of the 2018 to 2019 budget setting process and the additional capacity to deliver our Investing in our Growth Agenda Strategy. These resources had a four year funding agreement from this reserve. Following a review in 2020, those resources that are still deemed necessary to continue the delivery of the Council's ambitions under this strategy have been included in the base budget from April 2022. This reserve also remains earmarked in support of the strategy, alongside the residual balance of the £40 million capital fund (detailed in the capital programme) and will be utilised as further projects and initiatives are developed.

Details	2021 to 2022	2022 to 2023	2023 to 2024	2024 to 2025
	Total budget £	Projected budget £	Projected budget £	Projected budget £
<b>Budgeted opening balance</b>	<b>992,683</b>	<b>602,592</b>	<b>602,592</b>	<b>602,592</b>
<b>Budget contributions from reserve</b>				
Capacity resource funding - corporate apprentices	(140,131)	0	0	0
Capacity resource funding - lawyer	(46,882)	0	0	0
Capacity resource funding - digital content creator	(36,467)	0	0	0
Capacity resource funding - Planning Policy posts	(59,745)	0	0	0
Capacity resource funding - Place Delivery and Strategic Property posts	(106,866)	0	0	0
<b>Total contributions from reserve:</b>	<b>(390,091)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Budgeted closing balance:</b>	<b>602,592</b>	<b>602,592</b>	<b>602,592</b>	<b>602,592</b>