

Description	Item	2021 to 2022 Total budget £000s	2022 to 2023 Projected budget £000s	2023 to 2024 Projected budget £000s	2024 to 2025 Projected budget £000s
<b>Net service expenditure before interest</b>	<b>1</b>	<b>15,059</b>	<b>15,439</b>	<b>16,029</b>	<b>17,864</b>
Interest received on investments	2	(40)	(40)	(40)	(40)
Dividends received	3	(40)	(40)	(40)	(40)
External interest paid	4	170	170	170	170
Interest on borrowing	5	2,161	2,148	2,136	2,124
Minimum Revenue Provision	6	1,161	1,173	1,183	1,196
<b>Net expenditure after interest &amp; capital for General Fund Purposes</b>	<b>7</b>	<b>18,471</b>	<b>18,850</b>	<b>19,438</b>	<b>21,274</b>
Contribution from reserves in respect of Business Rates deficit funding (see item 14)	8	(15,920)	0	0	0
Transfer to General Fund	9	1,506	0	0	0
<b>Net expenditure after interest &amp; capital</b>	<b>10</b>	<b>4,057</b>	<b>18,850</b>	<b>19,438</b>	<b>21,274</b>
Remaining budget gap	11	0	(969)	(1,619)	(2,210)
<b>Budget Requirement (excluding parishes)</b>	<b>12</b>	<b>4,057</b>	<b>17,881</b>	<b>17,819</b>	<b>19,064</b>
Collection Fund deficit/(surplus) - Council Tax	13	40	30	30	0
Collection Fund deficit/(surplus) - Business Rates	14	15,920	782	782	0
Business Rates Retention - Baseline funding	15	(4,524)	(4,549)	(4,574)	(4,599)
Business Rates Retention - Local Share of Growth/S31 Grants	16	(2,135)	(2,146)	(2,158)	(2,170)
Business Rates Retention - Share of Suffolk Pooling	17	(300)	(300)	(300)	(300)
Business Rates Retention - Renewable Energy	18	(512)	(515)	(518)	(521)
Business Rates Retention - Enterprise Zones	19	(358)	(238)	(239)	(241)
Revenue Support Grant	20	(200)	0	0	0
Rural Services Delivery Grant	21	(181)	0	0	0
New Homes Bonus Grant	22	(1,320)	(487)	0	0
Local Council Tax Support Grant	23	(216)	0	0	0
Lower Tier Services Grant	24	(193)	0	0	0
<b>Amount to be charged to council taxpayers</b>	<b>25</b>	<b>10,078</b>	<b>10,458</b>	<b>10,842</b>	<b>11,233</b>
Council Tax Base	26	55,339.97	55,893.37	56,452.30	57,016.83
Council Tax at band D - former Forest Heath taxpayers	27a	£175.59			
Council Tax at band D - former St Edmundsbury taxpayers	27b	£185.40			
Council Tax at band D - West Suffolk Council	27		£187.11	£192.06	£197.01
<b>Total Council Tax generated (excluding parishes)</b>	<b>28</b>	<b>10,078</b>	<b>10,458</b>	<b>10,842</b>	<b>11,233</b>
Town and parish council precepts	29	4,359	4,359	4,359	4,359
<b>Total Council Tax generated (including Parishes) – demand on the Council Tax Collection Fund</b>	<b>30</b>	<b>14,437</b>	<b>14,817</b>	<b>15,201</b>	<b>15,592</b>

<b>General Fund</b>					
Balance as at 1 April	31	3,494	5,000	5,000	5,000
Transfer to / (from) reserve	32	1,506	0	0	0
<b>Closing General Fund balance as at 31 March</b>	<b>33</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
Net expenditure for General Fund purposes	34	18,471	18,850	19,438	21,274
General Fund balance as percentage of net expenditure	35	27.07%	26.53%	25.72%	23.50%
<b>Earmarked Reserves</b>					
Balance as at 1 April	36	48,034	31,090	31,121	31,503
Contributions to / (from) reserves	37	(16,944)	31	382	1,843
<b>Closing earmarked reserves balances as at 31 March</b>	<b>38</b>	<b>31,090</b>	<b>31,121</b>	<b>31,503</b>	<b>33,346</b>