

Strategic priority - Inclusive Growth

Quarter 2 - 1 July to 30 September 2021

Ref.	Indicator	Current Value	Target	Frequency	Commentary
H1	Percentage of small businesses still in existence after 1 year of grant award.	100%	100%	Quarterly	Two businesses still active as of 14 October 2021 of the two that received a grant in Q2 2020/21.. During Q2, 18 applications were requested, with none being returned.
H2	Percentage of new start up businesses of whole business community.	2.77%	1.00%	Quarterly	<p>We have already issued one Start-Up grant in the first financial quarter 2021 to 2022 and have several applicants at the start of the process, moving forward.</p> <p>For Q2, a total of 12,313 businesses were identified across West Suffolk, where 341 of these were started during July to September 2021, which is equivalent to 2.77%</p> <ul style="list-style-type: none"> - 107 businesses were started in July 2021; equivalent to 0.87% - 108 businesses were started in August 2021; equivalent to 0.88% - 126 businesses were started in September 2021; equivalent to 1.02% <p>There has been a drop in the number of businesses identified in Q2 when compared to Q1 (dropping from 13,801 to 12,313).</p> <p>It is believed this anomaly could be attributed to a change in the search parameters used on the business database to define West Suffolk, or the inclusion of dormant companies in the search. This has now been resolved</p>