

Reserve details - see councils statement of accounts (link below) for further details on reserve descriptions.	2022 to 2023	2022 to 2023	2022 to 2023	2022 to 2023	2022 to 2023	2023 to 2024	2023 to 2024	2023 to 2024
	Forecast opening balance £	Budgeted contribution to reserve £	Budgeted contribution from reserve £	Budgeted reserve transfers £	Budgeted closing balance £	Budgeted contribution to reserve £	Budgeted contribution from reserve £	Budgeted closing balance £
Strategic reserves								
Strategic priorities and Medium Term Financial Strategy (MTFS) reserve	2,188,457	1,756,110	(528,281)	0	3,416,286	0	(501,700)	2,914,586
Investing in our growth agenda reserve	727,163	0	0	0	727,163	0	0	727,163
Business rates retention pilot: place-based reserve	1,935,184	0	(480,722)	0	1,454,462	0	0	1,454,462
Financial planning reserves								
Invest to save reserve	4,082,988	0	(114,961)	0	3,968,027	0	(117,260)	3,850,767
COVID-19 reserve	0	0	0	0	0	0	0	0
Business rates retention equalisation reserve	15,612,060	2,094,015	(5,695,558)	(3,325,000)	8,685,517	1,369,569	(781,851)	9,273,235
Housing benefits equalisation reserve	307,863	0	(282,892)	0	24,971	0	(24,971)	0
Anglia Revenues Partnership (ARP) reserve	681,937	5,935	0	0	687,872	5,935	0	693,807
Capital project financing and interest equalisation reserve	4,718,348	0	0	0	4,718,348	0	0	4,718,348
Self insured reserve	397,088	20,000	(20,000)	0	397,088	20,000	(20,000)	397,088
Election reserve	223,531	60,000	0	0	283,531	60,000	(200,000)	143,531
Planning reserve	263,768	150,000	(186,020)	0	227,748	150,000	(215,051)	162,697
Service delivery reserves								
Computer equipment reserve	207,776	135,000	(161,202)	0	181,574	135,000	(135,000)	181,574
Office equipment reserve	326,005	69,000	(21,000)	0	374,005	69,000	(21,000)	422,005
Vehicle, plant and equipment reserve	480,510	1,528,350	(1,513,000)	0	495,860	878,350	(1,207,000)	167,210
Waste management reserve	219,769	118,600	(153,450)	0	184,919	118,600	(153,450)	150,069
Car park development reserve	863,075	715,904	(960,000)	0	618,979	715,904	(50,000)	1,284,883
Building repairs reserve - property	2,889,700	1,425,002	(3,386,709)	3,325,000	4,252,993	1,425,002	(2,657,079)	3,020,916
Industrial unit service charge reserve	103,805	0	0	0	103,805	0	0	103,805
Industrial rent reserve	315,000	0	(110,000)	0	205,000	0	(110,000)	95,000
Building repairs reserve - leisure	576,869	300,000	(402,811)	0	474,058	300,000	(320,000)	454,058
Abbey gardens donation reserve	38,766	0	0	0	38,766	0	0	38,766
Newmarket Stallion statue reserve	20,809	0	0	0	20,809	0	0	20,809
Housing options reserve	1,526,137	1,163,478	(1,047,294)	0	1,642,321	1,150,302	(996,800)	1,795,823
Section 106 reserves								
Commuted maintenance reserve	1,354,375	0	(82,930)	0	1,271,445	0	(82,930)	1,188,515
Public Service Village (PSV) reserve	79,699	0	0	0	79,699	0	0	79,699
S106 monitoring officer reserve	62,692	60,000	(67,844)	0	54,848	60,000	(71,855)	42,993
S106 revenue reserve	80,287	0	0	0	80,287	0	0	80,287
Other reserves								
Gershom Parkington reserve	583,158	8,300	(6,640)	0	584,818	8,300	(7,140)	585,978
Total budgeted reserves:	40,866,819	9,609,694	(15,221,314)	0	35,255,199	6,465,962	(7,673,087)	34,048,074

Please click the link below to access the council's Statement of Accounts webpage where further explanations of the purposes of these reserves can be found

[Statement of accounts \(westsuffolk.gov.uk\)](https://www.westsuffolk.gov.uk/statement-of-accounts)

Reserve details - see councils statement of accounts (link below) for further details on reserve descriptions.	2024 to 2025	2024 to 2025	2024 to 2025	2024 to 2025	2025 to 2026	2025 to 2026	2025 to 2026
	Budgeted opening balance £	Budgeted contribution to reserve £	Budgeted contribution from reserve £	Budgeted closing balance £	Budgeted contribution to reserve £	Budgeted contribution from reserve £	Budgeted closing balance £
Strategic reserves							
Strategic priorities and Medium Term Financial Strategy (MTFS) reserve	2,914,586	0	(501,700)	2,412,886	0	(501,700)	1,911,186
Investing in our growth agenda reserve	727,163	0	0	727,163	0	0	727,163
Business rates retention pilot: place-based reserve	1,454,462	0	0	1,454,462	0	0	1,454,462
Financial planning reserves							
Invest to save reserve	3,850,767	0	(60,989)	3,789,778	0	(1)	3,789,777
COVID-19 reserve	0	0	0	0	0	0	0
Business rates retention equalisation reserve	9,273,235	1,332,162	0	10,605,397	1,332,162	0	11,937,559
Housing benefits equalisation reserve	0	0	(0)	0	0	(0)	0
Anglia Revenues Partnership (ARP) reserve	693,807	5,935	0	699,742	5,935	0	705,677
Capital project financing and interest equalisation reserve	4,718,348	0	0	4,718,348	0	0	4,718,348
Self insured reserve	397,088	20,000	(20,000)	397,088	20,000	(20,000)	397,088
Election reserve	143,531	60,000	0	203,531	60,000	0	263,531
Planning reserve	162,697	150,000	(149,999)	162,698	150,000	(150,000)	162,698
Service delivery reserves							
Computer equipment reserve	181,574	135,000	(135,000)	181,574	135,000	(135,000)	181,574
Office equipment reserve	422,005	69,000	(21,000)	470,005	69,000	(21,000)	518,005
Vehicle, plant and equipment reserve	167,210	878,350	(535,000)	510,560	878,350	(370,000)	1,018,910
Waste management reserve	150,069	118,600	(153,450)	115,219	118,600	(153,450)	80,369
Car park development reserve	1,284,883	715,904	(50,000)	1,950,787	715,904	0	2,666,691
Building repairs reserve - property	3,020,916	1,425,002	(3,052,160)	1,393,758	1,425,002	(2,413,912)	404,848
Industrial unit service charge reserve	103,805	0	0	103,805	0	0	103,805
Industrial rent reserve	95,000	0	(95,000)	0	0	0	0
Building repairs reserve - leisure	454,058	300,000	(300,000)	454,058	300,000	(300,000)	454,058
Abbey gardens donation reserve	38,766	0	0	38,766	0	0	38,766
Newmarket Stallion statue reserve	20,809	0	0	20,809	0	0	20,809
Housing options reserve	1,795,823	1,150,302	(1,015,130)	1,930,995	1,150,302	(1,033,811)	2,047,486
Section 106 reserves							
Commuted maintenance reserve	1,188,515	0	(82,930)	1,105,585	0	(82,930)	1,022,655
Public Service Village (PSV) reserve	79,699	0	0	79,699	0	0	79,699
S106 monitoring officer reserve	42,993	60,000	(74,010)	28,983	60,000	(74,010)	14,973
S106 revenue reserve	80,287	0	0	80,287	0	0	80,287
Other reserves							
Gershom Parkington reserve	585,978	8,300	(7,140)	587,138	8,300	(7,140)	588,298
Total budgeted reserves:	34,048,074	6,428,555	(6,253,508)	34,223,121	6,428,555	(5,262,954)	35,388,722

Please click the link below to access the council's Stater

[Statement of accounts \(westsuffolk.gov.uk\)](https://www.westsuffolk.gov.uk)