

	2022 to 2023 £m	2023 to 2024 £m	2024 to 2025 £m	2025 to 2026 £m
Savings requirement - February 2020 budget process	0.97	1.62	2.21	2.65
Assumption changes/pressures - as reported to Performance and Audit Scrutiny Committee (PASC) at November 2021 (PAS/WS/21/024) and January 2022 (PAS/WS/22/002)				
Pressures/Investments:				
Review of the Council's establishment and overall cost of employment assumptions (Includes the announced National Insurance increase for Employers)	0.28	0.23	0.24	0.25
Housing Benefits: Reduce rent allowances subsidy rate (amount recovered from Government for administering the scheme) across medium term to reflect transfer of 100% subsidy cases to Universal Credit	0.00	0.04	0.04	0.05
Insurance Premiums (Arts, Culture & Heritage assets + new solar panels)	0.04	0.05	0.05	0.05
Provisional increase in Audit Fees (to be confirmed by PSAA)	0.02	0.02	0.02	0.02
Environmental Health, Licensing & Regulatory restructure changes. As part of the wider review of resourcing in regulatory services that has been underway over the last 6 months, the Licensing Team has been reviewed. The structure was previously set up in 2014 and since this time demands on the service have increased, owing to new statutory guidance and changing local demands. As part of a 3 year plan across regulatory services, the team has been reconfigured to enable the competent and effective delivery of the licensing service.	0.13	0.13	0.13	0.14
Assumptions around Street Trading and Vending licence income reduction forecast to October 2022 as Pavement Licenses at nil cost are in place, as a result of continued business recovery support. If Pavement Licenses continue beyond October 2022 these will be charged at £100 per annum to recover the cost of the service.	0.01	0.00	0.00	0.00
Additional contribution to Vehicle and Plant reserve (to recognise the incremental cost) in respect of the move towards Net Zero electric vehicle purchases and to reduce our carbon impact	0.65	0.00	0.00	0.00
Revenue cost impact of moving vehicle fleet to Hydrogenated Vegetable Oil (HVO) fuel to reduce our carbon impact	0.10	0.10	0.10	0.10
New Bury Leisure Centre investment as part of Western Way Development as per Business Case, report reference COU/WS/21/007	0.00	0.00	0.00	0.72
Provision arising from potential income pressures from continued COVID-19 impacts, assuming full income recovery from 2023 to 2024	0.50	0.00	0.00	0.00
Fund COVID-19 provision from General Fund	(0.50)	0.00	0.00	0.00
Improvements/Savings:				
Review of Electricity Budgets (driven by reduced usage, price fixed for 18 months)	(0.14)	(0.15)	(0.16)	(0.17)
Solar Farm - increased income assumptions after sale. 2022/23 prices fixed. Longer term prices based on market estimates	(0.44)	(0.07)	(0.06)	(0.06)
Ongoing savings relating to Public Access (See report CAB/WS/21/026)	(0.10)	(0.10)	(0.10)	(0.10)

	2022 to 2023 £m	2023 to 2024 £m	2024 to 2025 £m	2025 to 2026 £m
Increased shop rent income – linked to securing tenant beyond previous lease renewal date	(0.07)	(0.07)	(0.07)	0.03
Revised Public Sector Decarbonisation Savings and income generation from £2.2m capital investment, linked to CO2 reduction plan	(0.06)	(0.06)	(0.05)	(0.05)
Industrial Units: increased income assumption linked to improved performance of portfolio- linked to market rent levels and expectations	(0.04)	(0.04)	(0.04)	(0.04)
Updated council tax base, report reference CAB/WS/21/050	(0.28)	(0.29)	(0.30)	(0.31)
Change to estimated for Council Tax Surplus (one off)	(0.49)	0.00	0.00	0.00
Provisional finance settlement - details set out in section 3 of the report	(2.15)	0.03	0.03	0.03
Contribute 2022 to 2023 New Homes Bonus to Strategic Priorities and MTFS reserve, see also previous sustainable budget report, reference PAS/WS/21/024 paragraph 3.6	1.76	0.00	0.00	0.00
Provisional Barley Homes Dividend (awaiting confirmation of amount and timing, set up reserve and release annually to support the delivery of Council services)	(0.20)	(0.20)	(0.20)	(0.20)
Revenue return/savings from Net Zero initiatives	0.00	(0.10)	(0.15)	(0.20)
Other minor budget changes	(0.01)	0.01	0.02	0.07
Net Balance	0.00	1.16	1.71	2.98