

(Income) and expenditure:	Item	2022 to 2023 Total budget £000s	2023 to 2024 Projected budget £000s	2024 to 2025 Projected budget £000s	2025 to 2026 Projected budget £000s
Net service expenditure before interest	1	20,739	18,036	19,064	20,859
Interest received on investments	2	(40)	(40)	(40)	(40)
Dividends received	3	(240)	(240)	(240)	(240)
External interest paid	4	170	170	170	170
Interest on borrowing	5	1,360	1,340	1,317	1,220
Minimum Revenue Provision	6	739	760	783	805
Net expenditure after interest & capital for General Fund Purposes	7	22,728	20,026	21,054	22,774
Contribution from reserves in respect of Business Rates deficit funding (see item 14)	8	(5,696)	(782)	0	0
Transfer to/(from) General Fund	9	(475)	0	0	0
Net expenditure after interest & capital	10	16,557	19,244	21,054	22,774
Remaining budget gap	11	0	(1,156)	(1,711)	(2,982)
Budget Requirement (excluding parishes)	12	16,557	18,088	19,343	19,792
Collection Fund deficit/(surplus) - Council Tax	13	(459)	30	0	0
Collection Fund deficit/(surplus) - Business Rates	14	5,696	782	0	0
Business Rates Retention - Baseline funding	15	(4,524)	(4,549)	(4,574)	(4,599)
Business Rates Retention - Local Share of Growth/S31 Grants	16	(2,803)	(2,158)	(2,170)	(2,182)
Business Rates Retention - Share of Suffolk Pooling	17	(300)	(300)	(300)	(300)
Business Rates Retention - Renewable Energy	18	(581)	(518)	(521)	(524)
Business Rates Retention - Enterprise Zones	19	(186)	(239)	(241)	(242)
Revenue Support Grant	20	(207)	0	0	0
Rural Services Delivery Grant	21	(181)	0	0	0
New Homes Bonus Grant	22	(1,756)	0	0	0
Lower Tier Services Grant	23	(203)	0	0	0
Services Grant 2022 to 2023	24	(312)	0	0	0
Amount to be charged to council taxpayers	25	10,741	11,136	11,537	11,945
Council Tax Base	26	57,406.34	57,980.40	58,560.21	59,145.81
Council Tax at band D - West Suffolk Council	27	£187.11	£192.06	£197.01	£201.96
Total Council Tax generated (excluding parishes)	28	10,741	11,136	11,537	11,945
Town and parish council precepts	29	4,735	4,735	4,735	4,735
Total Council Tax generated (including Parishes) – demand on the Council Tax Collection Fund	30	15,476	15,871	16,272	16,680

General Fund					
Balance as at 1 April	31	5,975	5,500	5,500	5,500
Transfer to / (from) reserve	32	(475)	0	0	0
Closing General Fund balance as at 31 March	33	5,500	5,500	5,500	5,500
Net expenditure for General Fund purposes	34	22,728	20,026	21,054	22,774
General Fund balance as percentage of net expenditure	35	24.20%	27.46%	26.12%	24.15%
Earmarked Reserves					
Balance as at 1 April	36	40,867	35,255	34,048	34,223
Contributions to / (from) reserves	37	(5,612)	(1,207)	175	1,166
Closing earmarked reserves balances as at 31 March	38	35,255	34,048	34,223	35,389