

(Income) and expenditure:		2023 to 2024 Total budget £000s	2024 to 2025 Projected budget £000s	2025 to 2026 Projected budget £000s	2026 to 2027 Projected budget £000s
	Item				
Net service expenditure before interest	1	23,247	21,260	20,191	21,779
Interest received on investments	2	(710)	(400)	(265)	(265)
Dividends received	3	(340)	(340)	(340)	(340)
Interest on borrowing	4	1,509	1,486	1,390	1,390
Minimum Revenue Provision	5	760	783	805	805
Net expenditure after interest & capital for General Fund Purposes	6	24,466	22,789	21,781	23,369
Transfer to/(from) General Fund	7	831	0	0	0
Net expenditure after interest & capital	8	25,297	22,789	21,781	23,369
Remaining budget gap	9	0	0	(2,669)	(3,691)
Budget Requirement (excluding parishes)	10	25,297	22,789	19,112	19,678
Collection Fund deficit/(surplus) - Council Tax	11	(309)	0	0	0
Collection Fund deficit/(surplus) - Business Rates	12	(627)	0	0	0
Business Rates Retention - Baseline funding	13	(4,693)	(5,040)	(5,146)	(5,249)
Business Rates Retention - Local Share of Growth/S31 Grants	14	(4,469)	(2,052)	(919)	(943)
Business Rates Retention - Share of Suffolk Pooling	15	(300)	(300)	0	0
Business Rates Retention - Renewable Energy	16	(632)	(679)	(693)	(707)
Business Rates Retention - Enterprise Zones	17	(372)	(400)	(408)	(417)
Revenue Support Grant	18	(420)	(451)	0	0
Rural Services Delivery Grant	19	(181)	(181)	0	0
New Homes Bonus Grant	20	(815)	(815)	0	0
Services Grant	21	(176)	(176)	0	0
Funding Guarantee	22	(1,166)	(1,157)	0	0
Amount to be charged to council taxpayers	23	11,137	11,538	11,946	12,362
Council Tax Base	24	57,987.01	58,566.88	59,152.55	59,744.07
Council Tax at band D - West Suffolk Council	25	£192.06	£197.01	£201.96	£206.91
Total Council Tax generated (excluding parishes)	26	11,137	11,538	11,946	12,362
Town and parish council precepts - to be updated	27	4,735	4,735	4,735	4,735
Total Council Tax generated (including Parishes) – demand on the Council Tax Collection Fund	28	15,872	16,273	16,681	17,097

General Fund					
Balance as at 1 April	29	4,169	5,000	5,000	5,000
Transfer to / (from) reserve	30	831	0	0	0
Closing General Fund balance as at 31 March	31	5,000	5,000	5,000	5,000
Net expenditure for General Fund purposes	32	24,466	22,789	21,781	23,369
General Fund balance as percentage of net expenditure	33	20.44%	21.94%	22.96%	21.40%
Earmarked Reserves					
Balance as at 1 April	34	39,955	41,325	42,340	40,359
Contributions to / (from) reserves	35	1,370	1,015	(1,981)	(664)
Closing earmarked reserves balances as at 31 March	36	41,325	42,340	40,359	39,695