

Capital Programme forecast year end position - June 2023

Appendix C

Description	Revised Budget for Year £	Actual Spend Year to date £	Funded Externally £	Forecast Spend for Year £	Over/(under) Spend For Year £	Notes	Total Project Budget 2023 to 2027 £	Project Funding
Resources and Property								
Western Way development	14,000,000	15,716	0	14,000,000	0	Report to Council (CAB/WS/22/068) in December 2022 approved continuation of this scheme, with a number of approval gateways built in.	73,000,000	Borrowing
Abbeycroft Leisure loan	500,000	0	0	0	(500,000)	Original loan facility agreed of £1m. Initial loan drawdown of £250,000 was made in July 2022. Second £250,000 was drawn down in March 2023. Unlikely to see further drawdowns this year.	500,000	Borrowing
Smartpay Set Up Costs	2,588	0	0	2,588	0	Upgrade to cash receipting system. Project now complete. Awaiting final invoices.	2,588	Revenues Reserves
Mildenhall Hub	100,000	(337,382)	0	100,000	0	Building is open and operational. Final account has been agreed and recharges made to partners. We are still working to the original delegation of cost neutral scheme at year 5 as per Overview and & Scrutiny committee report OS/WS/23/003. Budget relates to final elements of the original capital investment.	100,000	Borrowing
Asset Management Plan - Property								
Property Asset Management Plan.	695,000	0	0	695,000	0	Planned works programme. Funds moved into the appropriate project when scoped.	4,674,500	Revenue Reserves
Net Zero Plan - Asset Management Investment	1,033,957	4,627	0	1,033,957	0	Investment in the council's properties and vehicles in respect of energy saving and generation initiatives. Year 2 of the 4 year project. We are working towards a 2% return towards council services across asset management investment and EV Fleet investment as well as extension of the solar for business scheme in project W1007 below. This includes projects like installing solar panels, heat pumps as well as improving insulation, lighting, and roofs on our own properties to make them more energy efficient.	2,533,957	Borrowing
Parkway Multi-storey Car Park, Bury St Edmunds - structural works	241,375	244,008	0	244,008	2,633	Part of planned works programme. Works completed July 2023.	241,375	Revenue Reserves
West Stow Visitors Centre - roof renewal	100,000	10,295	0	100,000	0	Part of planned asset management works programme. Project is now complete but awaiting final invoices and retention sum.	100,000	Revenue Reserves

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Athenaeum - south store building roof renewal	247,170	0	0	247,170	0	Part of planned asset management works programme. Planning was approved early June, expected to start on site January 2024.	247,170	Revenue Reserves
Units 2&3 Highbury Road Brandon	81,981	(13,744)	0	81,981	0	Part of planned asset management works programme prior to re-let. Project now complete but awaiting final invoices.	81,981	Revenue Reserves
Provincial House, Haverhill, urgent repair works	253,407	45,045	0	253,407	0	Landlord works to be funded primarily from the lease surrender premium held by the Council. Completion likely to be around September 2023.	253,407	Revenue Reserves
West Front and St Mary's Churchyard, Bury St Edmunds - Samson's Tower roofing works	100,000	17,778	0	100,000	0	Part of planned asset management works programme. Project is now complete but awaiting final invoices and retention sum.	100,000	Revenue Reserves
The Guineas Public Toilets, Newmarket - Refurbishment	200,000	84,192	0	200,000	0	Part of planned asset management works programme. Currently on site with expected completion expected around August/September 2023.	200,000	Revenue Reserves
Abbey Gardens Toilets, Bury St Edmunds	160,000	0	0	160,000	0	Part of planned asset management works programme. Project currently on hold, works expected to start January 2024.	160,000	Revenue Reserves
Recreation Ground Toilets, Haverhill - Roof Renewal	30,000	0	0	30,000	0	Part of planned asset management works programme. Project not yet started.	30,000	Revenue Reserves
Bunting Road, Bury St Edmunds - Energy Performance Certificate (EPC) Rating Changes	100,000	2,272	0	100,000	0	Part of planned asset management works programme prior to re-let. Re-roofing of unit 7. This is now complete but awaiting final invoices.	100,000	Revenue Reserves
11 Hollands Road, Haverhill - Roof renewal and refurbishment	78,944	75,473		78,944	0	Part of planned asset management works programme prior to re-let. Completion expected to be around end of August 2023.	78,944	Revenue Reserves
The Lodge, Brandon Country Park refurbishment	69,416	51,587		69,416	0	Part of planned asset management works programme prior to re-let. Mostly complete, but waiting for electricity connection.	69,416	Revenue Reserves
Provincial House - Landlord Alterations	500,000	196,570		500,000	0	Part of planned asset management works programme prior to re-let. Completion likely to be around September 2023.	500,000	Revenue Reserves
EV Charging - Olding Road Car park	32,960	32,960		32,960	0	Project now complete.	32,960	Revenue Reserves

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Families and Communities								
Customer Access project	71,658	0	0	0	(71,658)	This is for the next phase of CCP and then Granicus. The customer contact centre is due to be upgraded in early August.	71,658	Capital Receipts
Abbotts House - Refurbishment (£450K)	450,000	2,970		450,000	0	Refurbishment funded from a combination of housing funds, net zero funds and building maintenance funds.	450,000	Borrowing/ Revenue Reserves
Cobblers Court	341,150	0		341,150	0	Will be used for temporary accommodation. Purchase cost of £255,000 with additional costs for some renovation work including converting a downstairs office into an additional room.	341,150	Capital Receipts/Borrowing
Human Resources, Governance and Regulatory Services								
Private Sector Disabled Facilities Grants (DFGs)	1,013,494	326,243	0	1,013,494	0	Revised budget for the year includes £113,494 brought forward from 2022 to 2023. Recent fast track developments in the service should have ensured that works are approved and completed more quickly. Funded externally.	3,713,494	Grant Funding
Community Energy Plan and Net Zero Plan	3,036,998	192,084	0	3,036,998	0	The revised budget comprises £1.25 million Net Zero investment, £0.5 million Community Energy Plan plus the unspent budget from the previous financial year. The council continues to invest in this project in line with the expected pipeline.	6,036,998	Borrowing/ Revenue Reserves
Operations								
Car parking improvements: Newmarket Car parking improvements	80,000	0	0	80,000	0	Improvements being funded from the Car Park Reserve. Currently still in planning phase to understand the full resurfacing requirements before work commences.	80,000	Revenue Reserves
Car parking improvements: Ram Meadow, Bury St Edmunds improvements	98,650	0	0	98,650	0	Improvements being funded from the Car Park Reserve. Works expected to start at the end of July 2023.	98,650	Revenue Reserves
Car parking improvements: Electric Vehicle (EV) charging points	14,571	0	0	14,571	0	Additional EV charging points are currently being scoped out.	14,571	Revenue Reserves

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Car parking improvements: Car park in Clare (subject to business case)	100,000	0	0	100,000	0	Improvements being funded from the Car Park Reserve. Works expected to commence this year, subject to business case approval.	100,000	Revenue Reserves
Vehicle and plant purchases	1,367,598	177,394	0	1,367,598	0	In line with the vehicle replacement programme.	5,271,398	Revenue Reserves
Net Zero Plan - Electric Vehicle fleet investment	538,322	0	0	538,322	0	Funds the extra over cost of replacing vehicles with electric versions	1,048,322	Revenue Reserves
Audio-Visual Equipment, West Suffolk House	169,682	169,682		169,682	0	Audio Visual Equipment installed in the West Suffolk House Conference Room to enable hybrid meetings. Partially funded by Suffolk County Council.	169,682	Contributions/ Revenue Reserves
Vehicle Wash Down Area at WSOH	100,000	1,870		100,000	0	To create an alternative lorry wash down area at WSOH for smaller vehicles and plant. Funded from the original WSOH budget.	100,000	Borrowing
Community Sports Facility - Moreton Hall, Bury St Edmunds	1,552,500	0	0	1,552,500	0	The project partners are finalising the legal details. The project relates to the Skyliner project completed in 2016 to 2017	1,552,500	Capital Receipts
Asset Management Plan - Leisure								
Leisure Asset Management Plan	0	0	0	0	0	Projects are allocated when identified during the year, including ongoing review of leisure projects to ensure reserve is not over utilised.	900,000	
Babwell Meadows Landscaping	28,074	0	0	28,074	0	Project under review. Expecting this to commence this financial year.	28,074	Revenue Reserves
Mildenhall Hub - Creation of a Pump Track	49,740	0	0	49,740	0	Work expected to commence this year. Supplier has now been appointed.	49,740	Revenue Reserves
St Johns Close Recreation Ground, Mildenhall - renewal of MUGA	60,000	0	0	0	(60,000)	Works expected to be completed in the next financial year.	60,000	Revenue Reserves
Flying Fortress - Water Fountain	6,593	6,593		6,593	0	Works expected to be completed in this financial year.	6,593	Grant Funded
Abbey Gardens - new items of play equipment	9,036	9,036		9,036	0	Works completed.	9,036	S106 Funded
Henry Close, Haverhill - Play area renewal (£59k) part S106 funded	58,652	0		58,652	0	Contract has been awarded to contractor. Work is scheduled to take place around October 2023 after the summer holiday period.	58,652	Revenue Reserves

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St James Park, BSE - Play area renewal (£60k) part S106 funded	60,000	8,243		60,000	0	Contract has been awarded to contractor. Work is scheduled to take place around October 2023 after the summer holiday period.	60,000	Revenue Reserves
Peterhouse Close, Mildenhall, Play area renewal (£60k)	60,000	0		60,000	0	Contract has been awarded to contractor. Work is scheduled to take place around October 2023 after the summer holiday period.	60,000	Revenue Reserves
Granby Street, Newmarket - Play area renewal (£35k) part S106 funded	35,000	0		35,000	0	Contract has been awarded to contractor. Work is scheduled to take place around October 2023 after the summer holiday period.	35,000	Revenue Reserves
Gainsborough Recreation Ground, BSE - Replacement play equipment (£30k)	30,000	0		30,000	0	Contract has been awarded to contractor. Work is scheduled to take place around October 2023 after the summer holiday period.	30,000	Revenue Reserves
Planning and Growth								
Traveller Sites	6,970	1,784	0	6,970	0	This is in relation to work on a site on Rougham Hill. This is funded by a grant from central government.	6,970	Grant Funded
Barley Homes.	6,700,000	0	0	1,000,000	(5,700,000)	Work continues to progress on future pipeline sites. Depending on timing of potential land purchases the spend on this could be higher.	12,950,000	Capital Receipts
High Street, Haverhill - improvements	693,000	0	0	0	(693,000)	External grant funded. Fund to be reviewed.	693,000	Grant Funded
Investing in our Growth Agenda	16,266,147	(34,395)	0	500,000	(15,766,147)	Fund to be used for investments identified that ensure a balanced blend of return which provide wider strategic, place-shaping, social and economic benefits. Carry forward relates to agreed project timings and uncommitted balance.	19,266,147	Borrowing
17 to 18 Cornhill, Bury St Edmunds - renovation	10,792	(84,717)	0	10,792	0	Works commenced in September 2020. Completion occurred in March 2023, with first flat sales at the end of March 2023. Final account process in progress.	10,792	Borrowing
Haverhill Research Park - loan facility	586,818	0	0	0	(586,818)	Epicentre building that loan was being used to fund is complete - only potential further call on facility is capitalisation of interest. Value of loan drawdown is £2,913,182, from a total loan facility of £3,500,000.	586,818	Borrowing

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Suffolk Business Park - Incubation Units	4,598,716	144,902	0	1,500,000	(3,098,716)	Report to Cabinet and Council (CAB/WS/21/052) - currently working through design stages.	12,100,000	Borrowing
Totals:	56,720,959	1,351,086	48,099	30,247,253	(26,473,706)		148,965,543	