

Capital Programme forecast year end position - December 2023

Appendix C



Description	Revised Budget for Year £	Actual Spend Year to date £	Funded Externally £	Forecast Spend for Year £	Over/(under) Spend For Year £	Notes	Total Project Budget 2023 to 2027 £	Project Funding
<b>Resources and Property</b>								
Western Way development	0	112,222	0	0	0	Report to Council (CAB/WS/23/041) in September 2023 approved the cancellation of the scheme. Capitalised costs from the 2022 to 2023 financial year to be reversed and funded from Strategic Priorities & MTFS reserve, along with spend incurred in 2023 to 2024 - total up to £2.4 million as per report.	0	Borrowing
Olding Road Site - Immediate Works	1,000,000	0	0	0	(1,000,000)	Report to Council (CAB/WS/23/041) in September 2023 approved a budget of up to £1 million to cover the cost of any immediate works to the Olding Road site which will add value to the asset and / or reduce holding costs. Will be included as part of the wider Olding Road project.	1,000,000	Borrowing
Abbeycroft Leisure loan	500,000	0	0	0	(500,000)	Original loan facility agreed of £1m. Initial loan drawdown of £250,000 was made in July 2022. Second £250,000 was drawn down in March 2023. Unlikely to see further drawdowns this year.	500,000	Borrowing
Smartpay Set Up Costs	2,588	6,088	0	6,088	3,500	Upgrade to cash receipting system. Project now complete.	2,588	Revenues Reserves
Mildenhall Hub	100,000	(459,591)	0	100,000	0	Building is open and operational. Final account has been agreed and recharges made to partners. We are still working to the original delegation of cost neutral scheme at year 5 as per Overview and & Scrutiny committee report OS/WS/23/003. Budget relates to final elements of the original capital investment.	100,000	Borrowing
<b>Asset Management Plan - Property</b>								
Property Asset Management Plan.	0	0	0	0	0	Planned works programme. Funds moved into the appropriate projects when scoped. Funds now fully allocated for the current financial year.	3,979,500	Revenue Reserves

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Net Zero Plan - Asset Management Investment	933,957	167,028	0	933,957	0	Investment in the council's properties and vehicles in respect of energy saving and generation initiatives. Year 2 of the 4 year project. We are working towards a 2 per cent return towards council services across asset management and Electric Vehicle (EV) Fleet investment as well as extension of the solar for business scheme in the project below. This includes projects like installing solar panels, heat pumps as well as improving insulation, lighting, and roofs on our own properties to make them more energy efficient.	2,433,957	Borrowing
Parkway Multi-storey Car Park, Bury St Edmunds - structural works	691,375	390,860	0	691,375	0	Part of planned works programme. Works completed July 2023.	691,375	Revenue Reserves
West Stow Visitors Centre - roof renewal	13,875	10,785	0	13,875	0	Part of planned asset management works programme. Project is now complete but awaiting final invoices and retention sum. £3,580 retention to be paid, then complete	13,875	Revenue Reserves
Athenaeum - south store building roof renewal	75,000	6,938	0	75,000	0	Part of planned asset management works programme. Planning was approved early June, expected to start on site January 2024. Completion expected March 2024.	75,000	Revenue Reserves
Units 2&3 Highbury Road Brandon	81,981	(10,321)	0	0	(81,981)	Part of planned asset management works programme prior to re-let. Project now complete but awaiting final invoices.	81,981	Revenue Reserves
Provincial House, Haverhill, urgent repair works & Phase 1 of Landlord Alterations	953,407	851,870	0	1,006,169	52,762	Landlord works to be funded primarily from the lease surrender premium held by the council.	953,407	Revenue Reserves
Provincial House - Phase 2 Landlord alterations	900,000	142,307		800,000	(100,000)	Part of planned asset management works programme prior to re-let. Carry forward £100k as expected to be completed next financial year.	900,000	Revenue Reserves
West Stow Country Park - sewage treatment plant	50,000	0		0	(50,000)	Project no longer going ahead.	50,000	Revenue Reserves
West Front and St Mary's Churchyard, Bury St Edmunds - Samson's Tower roofing works	48,980	48,980	0	50,980	2,000	Part of planned asset management works programme. Project is now complete but awaiting final invoices and retention sum.	48,980	Revenue Reserves
The Guineas Public Toilets, Newmarket - Refurbishment	340,000	313,301	0	340,000	0	Part of planned asset management works programme.	340,000	Revenue Reserves
Abbey Gardens Toilets, Bury St Edmunds	160,000	0	0	0	(160,000)	Part of planned asset management works programme. Project currently on hold, works expected to start January 2025. Will request project carry forward at the year end.	160,000	Revenue Reserves

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Recreation Ground Toilets, Haverhill - Roof Renewal	30,000	0	0	30,000	0	Part of planned asset management works programme. Project not yet started.	30,000	Revenue Reserves
11 Hollands Road, Haverhill - Roof renewal and refurbishment	160,000	156,960		160,000	0	Part of planned asset management works programme prior to re-let.	160,000	Revenue Reserves
The Lodge, Brandon Country Park refurbishment	140,000	154,376		157,484	17,484	Part of planned asset management works programme prior to re-let. Mostly complete, but waiting for electricity connection.	140,000	Revenue Reserves
80 Valley Way, Newmarket - internal refurbishment	36,751	36,751		36,751	0	Part of planned asset management works programme. Project now complete.	36,751	Revenue Reserves
Electric Vehicle (EV) Charging - Olding Road Car Park	32,960	32,960		32,960	0	Project now complete.	32,960	Revenue Reserves
57 Eastern Way, Bury St Edmunds - refurbishment	200,000	0		0	(200,000)	Works likely to commence in the next financial year.	200,000	Revenue Reserves
<b>Families and Communities</b>								
Customer Access project	71,658	0	0	71,658	0	This is for the next phase of CCP and then Granicus. The customer contact centre is due to be upgraded in early August.	71,658	Capital Receipts
Abbotts House - Refurbishment	450,000	435,558		450,000	0	Refurbishment funded from a combination of housing funds, net zero funds and building maintenance funds.	450,000	Borrowing/ Revenue Reserves
Cobblers Court	341,500	273,039		341,500	0	Will be used for temporary accommodation. Purchase cost of £255,000 with additional costs for some renovation work including converting a downstairs office into an additional room.	341,500	Capital Receipts/Borrowing
Local Authority Housing Fund	1,263,620	944,270		1,263,620	0	To be used for temporary accommodation. Funded from the Local Authority Housing Fund (LAHF)	341,150	Grant/Borrowing



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<b>Car parking improvements:</b> Car park in Clare (subject to business case)	<b>100,000</b>	1,340	0	1,340	<b>(98,660)</b>	Improvements being funded from the Car Park Reserve. Currently at the feasibility stage, and working towards the full business case.	<b>100,000</b>	Revenue Reserves
<b>Car parking improvements:</b> Supply and refurbishment of CCTV cameras at Parkway Multi-Storey Car Park	<b>28,431</b>	28,431	0	28,431	<b>0</b>	Improvements being funded from the Car Park Reserve.	<b>28,431</b>	
<b>Car parking improvements:</b> Parkway Multi-Storey Car Park, Bury St Edmunds - resurfacing	<b>70,000</b>	71,701	0	71,701	<b>1,701</b>	Improvements being funded from the Car Park Reserve.	<b>70,000</b>	
Vehicle and plant purchases	<b>1,367,598</b>	586,251	0	1,367,598	<b>0</b>	In line with the vehicle replacement programme.	<b>5,271,398</b>	Revenue Reserves
Net Zero Plan - Electric Vehicle fleet investment	<b>538,322</b>	0	0	538,322	<b>0</b>	Funds the additional cost of replacing vehicles with electric versions	<b>1,048,322</b>	Revenue Reserves
Audio-Visual Equipment, West Suffolk House	<b>169,682</b>	169,682	64,366	169,682	<b>0</b>	Audio Visual Equipment installed in the West Suffolk House Conference Room to enable hybrid meetings. Partially funded by Suffolk County Council.	<b>169,682</b>	Contributions/ Revenue Reserves
Vehicle Wash Down Area at West Suffolk Operational Hub (WSOH)	<b>100,000</b>	1,870		100,000	<b>0</b>	To create an alternative lorry wash down area at WSOH for smaller vehicles and plant. Funded from the original WSOH budget.	<b>100,000</b>	Borrowing
Community Sports Facility - Moreton Hall, Bury St Edmunds	<b>1,552,500</b>	0	0	1,552,500	<b>0</b>	The project partners are finalising the legal details. The project relates to the Skyliner project completed in 2016 to 2017	<b>1,552,500</b>	Capital Receipts
<b>Asset Management Plan - Leisure</b>								
Leisure Asset Management Plan	<b>0</b>	0	0	0	<b>0</b>	Projects are allocated when identified during the year, including ongoing review of leisure projects to ensure reserve is not over utilised.	<b>900,000</b>	
Babwell Meadows Landscaping	<b>28,074</b>	0	0	0	<b>(28,074)</b>	Project under review. Now expecting this to commence in the next financial year.	<b>28,074</b>	Revenue Reserves
Hardwick Heath, Football pitch relocation and play area renewal	<b>3,580</b>	4,390	0	3,580	<b>0</b>	Project completed.	<b>3,580</b>	
Mildenhall Hub - Creation of a Pump Track	<b>130,000</b>	124,217	0	130,000	<b>0</b>	Work has commenced and will be completed by the end of the calendar year.	<b>130,000</b>	Revenue Reserves

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Abbey Gardens Yard - Removal of Asbestos and other H&S Issues	38,134	38,134	0	38,134	0	Project complete.	38,134	
St Johns Close Recreation Ground, Mildenhall - renewal of MUGA	60,000	49,026	0	60,000	0	Works expected to be completed in November 2023.	60,000	Revenue Reserves
West Stow - Car Park refurbishment	143,000	(30)		0	(143,000)	Initial preparatory works completed in 2022 to 2023 (£7,000), remainder of project now likely to be completed next financial year.	143,000	
Flying Fortress - Water Fountain	6,593	6,593		6,593	0	Project currently being reviewed. Unlikely to continue this financial year.	6,593	Grant Funded
Abbey Gardens - new items of play equipment	15,000	9,036	5,964	9,036	0	Project should be completed this financial year.	15,000	S106 Funded
Henry Close, Haverhill - Play area renewal (£59k) part S106 funded	41,894	19,731		19,731	(22,163)	Contract has been awarded to contractor. Work commenced in October 2023, expected to be completed in the current financial year.	41,894	Revenue Reserves
St James Park, BSE - Play area renewal (£60k) part S106 funded	70,590	70,590	10,303	70,590	0	Project completed.	70,590	Revenue Reserves
Peterhouse Close, Mildenhall, Play area renewal (£60k)	60,582	60,582		60,582	0	Project completed.	60,582	Revenue Reserves
Granby Street, Newmarket - Play area renewal (£35k) part S106 funded	33,465	33,465		33,465	0	Project completed.	33,465	Revenue Reserves
Gainsborough Recreation Ground, BSE - Replacement play equipment (£30k)	31,611	31,611		31,611	0	Project completed.	31,611	Revenue Reserves
<b>Planning and Growth</b>								
Traveller Sites	6,970	84,338	0	84,224	77,254	Project relates to works to enable a site in Bury St Edmunds, funded in part by external grant.	6,970	Grant Funded
Barley Homes.	6,700,000	590,755	0	1,500,000	(5,200,000)	Work continues to progress on future pipeline sites. Depending on timing of potential land purchases the spend on this could be higher.	12,950,000	Capital Receipts
High Street, Haverhill - improvements	693,000	0	0	0	(693,000)	External grant funded. Fund to be reviewed.	693,000	Grant Funded
Investing in our Growth Agenda	16,266,147	(34,395)	0	500,000	(15,766,147)	Fund to be used for investments identified that ensure a balanced blend of return which provide wider strategic, place-shaping, social and economic benefits. Carry forward relates to agreed project timings and uncommitted balance.	19,266,147	Borrowing

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17 to 18 Cornhill, Bury St Edmunds - renovation	10,792	(67,834)	0	10,792	0	Works commenced in September 2020. Completion occurred in March 2023, with first flat sales at the end of March 2023. Final account process in progress.	10,792	Borrowing
Haverhill Research Park - loan facility	586,818	0	0	0	(586,818)	Epicentre building that loan was being used to fund is complete - only potential further call on facility is capitalisation of interest. Value of loan drawdown is £2,913,182, from a total loan facility of £3.500,000.	586,818	Borrowing
Suffolk Business Park - Incubation Units	4,598,716	254,723	0	500,000	(4,098,716)	Report to Cabinet and Council (CAB/WS/21/052) - currently working through design stages.	12,100,000	Borrowing
<b>Totals:</b>	<b>48,586,208</b>	<b>8,840,662</b>	<b>128,732</b>	<b>19,687,427</b>	<b>(28,892,817)</b>		<b>80,908,322</b>	